



Consolidated Financial Results for the First Half of the Fiscal Year Ending March 31, 2021 (JGAAP)

November 9, 2020
Stock exchange listing: Tokyo

Listed company name: Funai Electric Co., Ltd.
Securities code: 6839 URL <http://www2.funai.co.jp/>
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Scheduled date for filing of a quarterly securities report: November 11, 2020
Scheduled date for commencement of dividend payment: —
Preparation of supplementary documents for quarterly financial results: Yes
Holding of an analyst meeting for quarterly financial results: No

(Any fraction less than one million yen is rounded down to the nearest million yen)

1. Consolidated Financial Results for the First Half of the Fiscal Year Ending March 31, 2021 (April 1, 2020 to September 30, 2020)

(1) Consolidated operating results (for six months ended September 30, 2020) (% figures represent changes from same period in previous year)

	Net sales		Operating income (loss)		Ordinary income (loss)		Net income (loss) attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
First Half of FY ending March 31, 2021	38,483	(8.6)	204	—	286	—	(558)	—
First Half of FY ended March 31, 2020	42,109	(9.9)	(1,905)	—	(1,811)	—	(1,866)	—

(Note) Comprehensive income (loss)

First Half of FY ending March 31, 2021: (1,227) million yen (—%) First Half of FY ended March 31, 2020: (2,408) million yen (—%)

	Net income (loss) per share	Net income (loss) per share on a fully diluted basis
	Yen	Yen
First Half of FY ending March 31, 2021	(16.36)	—
First Half of FY ended March 31, 2020	(54.71)	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2020	73,652	49,963	67.8
As of March 31, 2020	70,683	51,189	72.4

(Reference) Shareholders' equity

As of September 30, 2020: 49,916 million yen

As of March 31, 2020: 51,144 million yen

2. Dividends

	Annual dividends per share				
	Q1 end	Q2 end	Q3 end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY ended March 31, 2020	—	0.00	—	0.00	0.00
FY ending March 31, 2021	—	0.00	—	—	—
FY ending March 31, 2021 (forecast)	—	—	—	—	—

(Note) Revision to the latest dividend forecast: No

Funai Electric's articles of incorporation stipulate that the Company may pay interim dividends with the record date of September 30. However, we have decided to pay no dividends at the end of the second quarter of fiscal year ending March 31, 2021. The Company has not determined its dividend forecast for the fiscal year ending March 31, 2021, since fluctuations in exchange rates give great impact on its consolidated net assets. Management will promptly announce the dividend forecast when disclosure of the dividend projection becomes possible.

3. Forecast of Consolidated Financial Results for Fiscal Year Ending March 2021 (April 1, 2020 to March 31, 2021)

(% figures represent changes from same period in previous year)

	Net sales		Operating income (loss)		Ordinary income (loss)		Net income (loss) attributable to owners of parent		Net income (loss) per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	80,000	(9.5)	(1,300)	—	(1,500)	—	(2,100)	—	(61.55)

(Note) Revision to the latest financial results forecast: No

* Notes:

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes of the scope of consolidation): No
New companies: — (company name)
Excluded companies: — (company name)
- (2) Adoption of special accounting methods for preparing quarterly consolidated financial statements: Yes
(Note) For details, please refer to "2. Quarterly Consolidated Financial Statements and Main Notes (4) Notes on quarterly consolidated financial statements (Adoption of special accounting methods for preparing quarterly consolidated financial statements)" on Page 9 of the attachment.
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to revisions of accounting standards: No
 - 2) Changes in accounting policies other than 1): No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No
- (4) Number of shares outstanding (common shares)
 - 1) Number of shares outstanding at end of term (including treasury stock)
Q2 of FY ending March 31, 2021: 36,130,796 shares
FY ended March 31, 2020: 36,130,796 shares
 - 2) Number of shares of treasury stock at end of term
Q2 of FY ending March 31, 2021: 2,011,830 shares
FY ended March 31, 2020: 2,011,830 shares
 - 3) Average number of shares outstanding during period (for the first six-month period)
Q2 of FY ending March 31, 2021: 34,118,966 shares
Q2 of FY ended March 31, 2020: 34,118,966 shares

* This brief report of quarterly financial statements is not subject to audit procedures by a certified public accountant or an independent auditor.

* Notes on proper use of forecasts and other matters

1. The forward-looking statements in this document concerning forecasting of operational results, etc., are based on currently available information and assumptions considered reasonable by the Company, and are not commitments made by the Company. Actual operational results may be significantly different from these statements due to various factors. For notes concerning the use of the assumptions that form the basis of the forecasts for operational results and the forecasts for operational results, please refer to "1. Qualitative Information on Quarterly Results (3) Explanation of future forecast information, such as forecast of consolidated results" on Page 3 of the attachment.
2. The Company plans to post the attachment of Financial Statements on its website immediately after the results presentation for the first half of the fiscal year ending March 31, 2021 on the same day.